

MULTIPURPOSE TRADING AND AGENCIES LTD.

Reg. Office: B-1, Kalindi Colony, New Delhi-110065

CIN-L70101DL2002PLC115544

Phone/ Fax: 011-26316162, 011-26919899

(Annual Report 2021-22)

MULTIPURPOSE TRADING AND AGENCIES LIMITED



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Corporate Information

Board of Directors

Mr. Ashish Singh
Mrs. Kalpana Singh
Mrs. Shiwani Singh

Independent Director

Mr. Mukesh Aggarwal
Mr. Bhupendra

Statutory Auditor

M/S Nidhi Bansal & Co.
202, Amber Tower, Commercial Complex,
Azadpur, Delhi-110033

Secretarial Auditor

Deepak Somaiya & Co.
F-7A, Defence Enclave, Goyla Tajpur Road,
New Delhi-110071.

Company Secretary & Compliance Officer

Jitendra Kr. Chaurasia
A-216A, Budha Marg
West Vinod Nager, New Delhi-110092

Registrar and Share Transfer Agent

Skyline Financial Services Pvt. Ltd.
Shop No. D-153/A, I-Area, Okhla Phase I,
Okhla Industrial Area, New Delhi - 110020

Registered Office

B-1, Kalindi Colony. New Delhi 110065

Corporate Office

D-2, Kalindi Colony, New Delhi-110065

Bankers

HDFC Bank
26, Kailash Building
K.G. Marg, New Delhi

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NOTICE OF 44TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 44TH ANNUAL GENERAL MEETING OF THE MEMBERS OF MULTIPURPOSE TRADING AND AGENCIES LIMITED WILL BE HELD ON FRIDAY, THE 30TH DAY OF SEPTEMBER, 2022 AT 10:00 A.M AT THE CORPORATE OFFICE OF THE COMPANY AT D-2, KALINDI COLONY, NEW DELHI-110065 TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARY BUSINESS:

1. To Receive, consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2022, including Balance Sheet, Statement of Profit and loss and cash flow statement for the year ended that date together with the Directors' and Auditors' Reports thereon.
2. To appoint a director in place of Mrs. Kalpana Singh, who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.

By Order of the Board

For Multipurpose Trading and Agencies Ltd.

Place: New Delhi

Date: 02/09/2022

S/d

Ashish Singh

Managing Director

DIN: 00066423

Add: B-1 Kalindi Colony, New Delhi-65

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NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company.
2. Proxy form in MGT-11 duly filled up and executed must be received at the Registered Office of the company not less than 48 hours before the time fixed for the meeting. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. Members are requested to:
 - a. Bring their copy of the Annual Report and Attendance Slip with them at the Annual General Meeting.
 - b. Quote their Regd. Folio Number/DP and Client ID Nos. in all their correspondence with the Company or its Registrar and Share Transfer Agent.
5. The Register of Members and Share Transfer Books shall be available for inspection by members.
6. The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2022 to 30th September, 2022 (both days inclusive) for the purpose of Annual General Meeting.
7. Relevant documents referred to in the accompanying Notice and the Statement is open for inspection by the members at the registered office of the company on all working days during business hours up to the date of the Annual General Meeting.
8. Members desirous of obtaining any information in respect of Accounts of the Company are requested to send their queries in writing to the Company at its registered office so as to reach at least seven days before the date of the meeting. Members are also requested to convert their physical holding to demat to avoid hassles involved with physical shares, such as possibility of loss, mutilation, and to ensure safe and speedy transaction in securities. Members are also requested to notify change of address, bank details, ECS mandates, e-mail id, if any, to their Depository Participants (DPs) in respect to their electronic share accounts and to the Registrar & Transfer Agent of the Company i.e. Skyline Financial Services Private Limited, New Delhi in respect of their physical share folios to avoid procedural delays.
9. Pursuant to SEBI circular, it is mandatory to quote PAN for transfer/transmission of shares in physical form therefore, the transferee(s)/ legal heirs are required to furnish a copy of their PAN to the Registrars and Transfer agents, M/s Skyline Financial Services Pvt. Ltd, New Delhi.

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10. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under Note No 13.
11. Members desiring any information/clarification on the Accounts are requested to write to the Company in advance at least seven (7) days before the meeting so as to keep the information ready at the time of Annual General Meeting.
12. As per provisions of the Companies Act, 2013 facility for making nominations is available to the shareholders in respect of the shares held by them. Nomination forms can be obtained from the Registered Office of the Company.
13. **Information and other instructions relating to -voting are as under:**
 - a) Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended and relevant Clause of the Listing Agreement, the Company is pleased to provide to its members facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting').
 - b) The facility shall be made available at the Meeting and the members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting through 'Insta Poll'.
 - c) The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
 - d) The Company shall also provide facility for voting through polling paper which shall be available at the meeting and members attending the meeting who have not already casted their vote by remote e-voting shall be able to exercise their right to vote at the meeting.
 - e) The Company is providing facility for voting by electronic means to its members to enable them to cast their votes through such voting. The Company has engaged the services of National Securities Depository Limited ("NSDL") as the Authorized Agency to provide remote e-voting facility (i.e. the facility of casting votes by a member by using an electronic voting system from a place other than the venue of a General Meeting).
 - f) The Board of Directors of the Company has appointed Mr. Deepak Somiya & Co., a Practicing Company Secretary, New Delhi as Scrutinizer to scrutinize the Insta Poll and remote e-voting process in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.

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- g) Remote e-voting facility will be available during the following period:

Commencement of remote e-voting	9.00 a.m. On 26 th September 2022
End of remote e-voting	5.00 p.m. On 29 th September 2022

Please note that remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled upon expiry of aforesaid period.

- h) The cut-off date for the purpose of voting (including remote e-voting) is 23th September, 2022.
- i) The Scrutinizer, after scrutinizing the votes cast at the meeting (Insta Poll) and through remote e-voting, will, not later than three days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company ***www.multipurposetrading.in***
- j) The results shall simultaneously be communicated to the Stock Exchanges.

The instructions for e-voting are as under:

- A.** In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)]:
- 1) Open email and open PDF file with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for e-voting. Please note that the password is an initial password.
 - 2) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
 - 3) Click on Shareholder - Login
 - 4) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
 - 5) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note down new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - 6) Home page of e-voting opens. Click on e-Voting: Active Voting Cycles.
 - 7) Select "EVEN" of Multipurpose Trading and Agencies Limited.
 - 8) Now you are ready for e-voting as Cast Vote page opens.
 - 9) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - 10) Upon confirmation, the message "Vote cast successfully" will be displayed.
 - 11) Once you have voted on the resolution, you will not be allowed to modify your vote.

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- 12) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to Info@multipurposetrading.in with copy marked to evoting@nsdl.co.in
- B. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com
- C.If you are already registered with NSDL for e-voting then you can use your existing user ID and password/PIN for casting your vote.
- D. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- E.The Results declared along with the Scrutinizer’s Report shall be placed on the Company’s website www.multipurposetrading.in, and on the website of NSDL within three days of passing of the resolutions at the AGM of the Company and communicated to the BOMBAY STOCK EXCHANGE

Important Communication to Members

The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by the companies and has issued circulars stating that service of notice / documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to register their e-mail addresses with the Company.

By Order of the Board

For Multipurpose Trading and Agencies Ltd.

Place: New Delhi

Date: 02/09/2022

S/d

Ashish Singh

Chairman & Director

DIN: 00066423

Add: B-1 Kalindi Colony, New Delhi-65

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ADMISSION SLIP

AGM: 44th

Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the Company/Depositories.

DP ID.....

Client ID.....

Regd. Folio No.:.....

No. of Shares.....

Name(s) in Full Father's/Husband's Name Address as Regd. with the Company

1.

2.

I/We hereby record my/our presence at the 44th Annual General Meeting of the Company being held on Friday, 30th day of September, 2022 at 10:00 a.m. at corporate office D-2, Kalindi Colony, New Delhi-110065.

Member

Proxy

_____ Member's/Proxy's Signature**

* Applicable for investors holding shares in physical form.

** Please strike out whichever is not Applicable

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Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L70101DL2002PLC115544

Name of the company: Multipurpose Trading And Agencies Limited

Registered office: B-1, Kalindi Colony, New Delhi – 110065.

Name of the member (s) :
Registered address :
E-mail Id:
Folio No/ Client Id :
DP ID :

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:
Address:
E-mail Id: Signature :.....,

2. Name:
Address:
E-mail Id: Signature:.....,

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 44th Annual General Meeting of the company, to be held on Friday, 30th day of September, 2022 at 10:00 A.M. at the Corporate office of the Company at D-2, Kalindi Colony, New Delhi-110065 and at any adjournment thereof in respect of such resolutions as are indicated below:

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Resolutions	For(Approved)	Against(Rejected)
1. To consider the Audited Financial Statements for the year / period ended 31st March, 2022.		
2. To appoint a Director in place of Mrs. Kalpana Singh, who retires by rotation and being eligible offer herself for reappointment.		

Signed this.....day of September, 2022

Affix Revenue Stamp

Signature of shareholder..... Signature of Proxy holder(s).....

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
4. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

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Form No. MGT- 12**Polling Paper**

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies
(Management and Administration) Rules, 2014]

Name of the Company: Multipurpose Trading And Agencies Limited				
Registered Office: B-1, Kalindi Colony, New Delhi-110065				
CIN: L70101DL2002PLC115544				
BALLOT PAPER				
S.No	Particulars	Details		
1.	Name of the first named Shareholder (In Block Letters)			
2.	Postal address			
3.	Registered Folio No./ *Client ID No. (*applicable to investors holding shares in dematerialized form)			
4.	Class of Share	Equity Shares		
I hereby exercise my vote in respect of Ordinary/Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:				
S.No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1.	To consider the Audited Financial Statements for the year / period ended 31st March, 2022 including Report of Board of directors & Auditors.			
2.	To reappoint Mr. Kalpana Singh , as Director.			
Date:				
Place:				
(Signature of the shareholder*)				

(*as per Company records)

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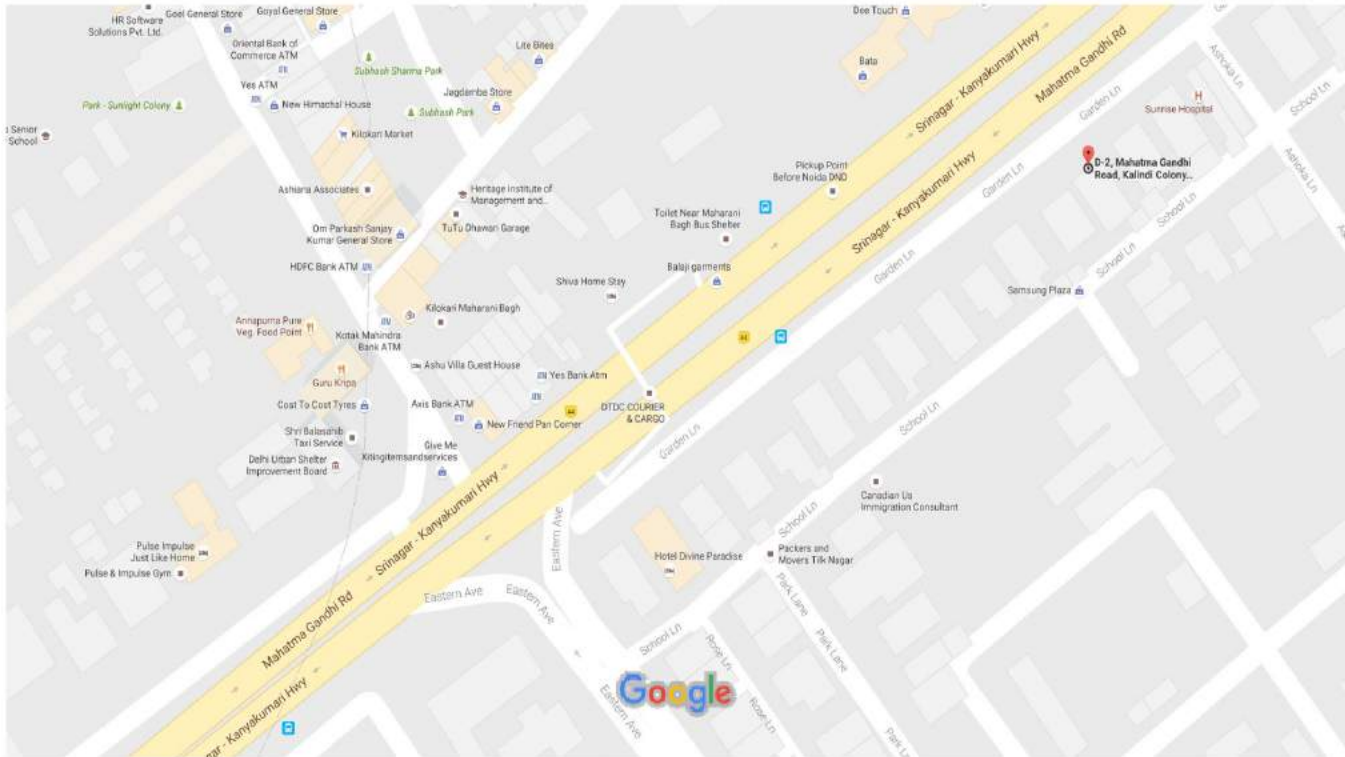
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Route Map



DIRECTORS' REPORT

Dear Members,

The Board of Directors hereby submits the report of the business and operations of your Company, along with the audited financial statements, for the financial year ended March 31, 2022.

Financial Results

The performance of the company for the financial year ended March 31, 2022 is summarized below:

ITEM	(Figures in Rs.)	
	As on 31st March, 2022	As on 31st March, 2021
Sales & other Income	32,51,589.00	34,64,142.00
Expenditure	16,42,496.00	79,00,453.00
Profit / Loss before depreciation and tax	16,09,093.00	(44,36,311.00)
Depreciation	0.00	0.00
Tax	0.00	96,017.00
MAT Credit Entitlement	96,017.00	(96,017.00)
Deferred tax	244.00	719.18
Profit / Loss after tax and depreciation	15,12,832.00	(44,37,030.18)

Operations

Your Company has achieved Net profit of Rs. 15,12,832/- in the current financial year 2021-22 as in compare to net loss of Rs 44,37,030.18/- for the previous fiscal.

Liquidity

We continue to be debt-free and maintain sufficient cash to meet our strategic objectives. We understand that liquidity in the Balance Sheet has to balance between earning adequate returns and the need to cover financial and business risks. Liquidity enable us to make a rapid shift in direction, if there is a market demand. We believe that our working capital is sufficient to meet our current requirements.

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(Annual Report 2021-22)**Dividend**

Considering the present conditions of business and growth stage of Company, The Board of Directors of the company has decided not to recommend any dividend for the Financial Year 2021-22. The management being optimistic about the return from business activities has proposed to plough back profit into the business activities of the Company.

Deposits

The company had neither invited nor accepted any deposits from the public within the meaning of the Companies (Acceptance of Deposits) Rules 2014.

Directors

Mrs. Kalpana Singh, Director of the Company, who is liable to retire by rotation at the Annual General Meeting and being eligible offered herself for reappointment.

Board diversity

The Company recognizes and embraces the importance of a diverse board in its success. We believe that a truly diverse board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender, which will help us retain our competitive advantage.

Number of meetings of the Board

The Board met 5 (five) times during the financial year 2021-22, the details of which are given in the Corporate Governance Report. The maximum interval between any two meetings did not exceed 120 days, as prescribed in the Companies Act, 2013.

Policy on Director's appointment and remuneration

The Current policy is to have an appropriate mix of Executive, Non-Executive and Independent Directors to maintain the independence of the Board and separate its function of governance and management. On March 31, 2022, the Board consists of five members, three of whom are Executive/Non-executive Director and two Independent Directors.

The policy of the Company on director's appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters, as required under sub-section (3) of Section 178 of the Companies Act, 2013, is available on our website (<http://www.multipurposetrading.in/>). We affirm that the remuneration paid to the directors is as per the terms laid out in nomination and remuneration policy of the Company.

Declaration by Independent Directors

The Company has received necessary declaration from independent director under Section 149(7) of the Companies Act, 2013, that they meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulations 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board Evaluation

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, mandates that the Board shall monitor and review the Board evaluation framework. The framework includes the evaluation of directors on various parameters such as:

- Board dynamics and relationships
- Information flows
- Decision-making
- Relationship with stakeholders
- Company performance and strategy
- Tracking Board and Committee's effectiveness
- Peer evaluation

The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of independent director shall be done by the entire Board of Directors, excluding the director being evaluated.

The evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board. The evaluation process has been explained in the Corporate Governance report. The Board approved the evaluation results as collated by the nomination and remuneration committee.

Familiarization program for independent directors

All independent directors inducted into the Board attend an orientation program. The details of training and familiarization program are provided in the Corporate Governance report and is also available on our website.

Listing Agreement

The Securities and Exchange Board of India (SEBI), on September 2, 2015 issued SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the aim to consolidate and streamline the provisions of the Listing Agreement for different segments of capital markets to ensure better enforceability. The Company has entered into the listing agreement with BSE Limited.

Directors and Key Managerial Personnel

Chairman of the Board

Ashish Singh, Director of the Company, took over as the Chairman of the Board.

Committees of the Board

Currently, the Board has three committees: the Audit Committee, the Shareholder's/ Investor's Grievance Committee, the Nomination and Remuneration Committee. A detailed note on the composition of the Board and its committees is provided in the corporate governance report section.

Transfer of unclaimed dividend to Investor Education and Protection Fund

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply

Internal financial control and its adequacy

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial disclosures.

Significant and material orders

There are no significant and material orders passed by the regulator or courts or tribunal impacting the going concern status and Company's operations in future.

Directors' responsibility statement

As required under Section 134(5) of the Companies Act, 2013, the Directors of the Company hereby states that:

- i. In the preparation of the annual accounts for the year ended 31st March 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- ii. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit and Loss of the company for that period.
- iii. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. The Directors had prepared the annual accounts on a Going Concern Basis.
- v. The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- vi. The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and such system were adequate and operating effectively.

Related Party Transactions and details of Loans, Guarantees, Investment & Securities Provided

Details of Related Party Transactions and Details of Loans, Guarantees and Investments covered under the provisions of Section 188 and 186 of the Companies Act, 2013 respectively are given in the notes to the Financial Statements attached to the Directors' Report.

Energy Conservation, Technology Absorption, Foreign Exchange Earning and Outgo

The information required under Section 134(3)(m) of the Companies Act, 2013 and rule 8(3) of Companies (Accounts) Rules, 2014, relating to the conservation of Energy and Technology Absorption are not applicable on the Company.

Corporate Governance:

Our Corporate Governance philosophy

Corporate Governance is about maximizing shareholder value legally, ethically and sustainably. The goal of corporate governance is to ensure fairness for every stakeholder. We believe sound corporate governance is critical to enhance and retain investor trust. We always seek to ensure that our performance is driven by integrity. Our Board exercises its fiduciary responsibilities in the widest sense of the term. Our disclosures seek to attain the best practices in international corporate governance. We also endeavor to enhance long-term shareholder values and respect minority rights in all our business decisions.

Our Corporate Governance report forms the part of Annual Report as **Annexure-I**.

Extract of annual return

In accordance with section 134(3)(a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as **Annexure -II** to the Board's report.

Secretarial Audit Report

The Company has obtained Secretarial Audit Report as required under Section 204(1) of the Companies Act, 2013 from M/s. Deepak Somaiya & Co, Company Secretaries in practice. The said Report is attached with this Report as **Annexure - III**.

Auditors

M/s Nidhi Bansal & Co., Chartered Accountants, statutory auditors of the company, who were appointed in Annual General Meeting held on 30th September, 2019 for four years to audit the accounts of the company till the conclusion the Annual General Meeting of the financial year 2022-23, will be continue as statutory auditor of the Company.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark except remarks upon the investment made in a company under same management.

The said Auditor's Report is attached with this Report as **Annexure - IV**.

The response to the auditor's remarks

With respect to audit report for the financial years 2021-22, the Auditor made remarks upon investment of Rs.2.00 Crores in M/s One City Promoters Private Limited (real estate company) made by the company in the financial year 2013-14.

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(Annual Report 2021-22)**Response**

The Company has made investment of Rs.2.00 Crores in One City Promoters Pvt. Ltd. with a view to invest in the future project of the said company. The Company has informed that they are looking for viable project to start in future and the money invested is safe and thus the money invested by us is not prejudice to the interest of the company.

Corporate social responsibility

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

Audit Committee/Nomination And Remuneration Committee/ Stakeholder Relationship Committee

The details of various committees and their functions are part of Corporate Governance Report.

Risks Management Policy

The Company has a risk management policy, which from time to time, is reviewed by the Audit Committee of Directors as well as by the Board of Directors. The Policy is reviewed quarterly by assessing the threats and opportunities. The Policy is designed to provide the categorization of risk into threat and its cause, impact, treatment and control measures. As part of the Risk Management policy, the relevant parameters for protection of environment, safety of operations and health of people at work and monitored regularly with reference to statutory regulations and guidelines defined by the Company.

Code of Conduct

The Board of Directors has laid down a Code of Conduct applicable to the Board of Directors and Senior Management. All the Board Members and Senior Management personnel have affirmed compliance with the code of conduct.

Employees

Employee's relations continue to be cordial during the year.

General

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Details relating to deposits covered under Chapter V of the Act.
- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
- Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
- No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

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Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Acknowledgements

Your Directors wish to record their sincere gratitude for our valued Business associates for the continuous co-operation, support and assistance extended by them. We place on record our appreciation of the commitment, dedication and hard work put in by employees of the Company. We also thank our members for the continued support received from them.

By Order of the Board

For Multipurpose Trading and Agencies Ltd.

Place: New Delhi

Date: 30/05/2022

S/d

Ashish Singh

Chairman & Director

DIN: 00066423

Add: B-1 Kalindi Colony, New Delhi-65

ANNEXURES TO DIRECTOR REPORT

Annexure-I	Corporate Governance Report
Annexure-II	Extract of Annual Return in MGT-9
Annexure-III	Secretarial Audit Report in MR-3
Annexure-IV	Auditors' Report and Balance Sheet

Annexure-I**REPORT ON CORPORATE GOVERNANCE****Philosophy on Corporate Governance**

We believe in adopting best practices of corporate governance and focus on enhancement of long term stakeholder value without compromising on ethical standards. Thus Corporate Governance is important to build confidence and trust which leads to strong and stable partnership with the Investors and all other Stakeholders.

However As per the provision of Regulation 15(2)(a) of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 , our Company is not required to furnish a report on Corporate Governance under Regulation 27(2) of SEBI(Listing Obligations & Disclosure Requirements) Regulation 2015.

Rights of Shareholders

Your Company protects and facilitates shareholders' rights, provides adequate and timely information, opportunity to participate effectively in general meeting and ensure equitable treatment to all shareholders.

Role of stakeholders in Corporate Governance

Your Company recognizes the rights of stakeholders and encourages co-operation between the Company and stakeholders to enable participation in Corporate Governance process.

Disclosures and transparency

Your Company ensures timely and accurate disclosure on all material matters including the financial situation, performance, ownership and governance of the Company.

1. Board of directors:

The Company has optimum combination of Executive and Non-Executive Directors and the company has also appointed Chief Financial officer & Company Secretary. Currently, the Board consists of Five Directors out of which 2 are Executive Directors, 1 Non-Executive Director and 2 are Non Executive Independent Directors. None of the Directors on the Board is a member of more than 10 Committees and Chairman of more than five Committees as specified in the Regulation 26(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [the "SEBI" Regulations, 2015] across all the companies in which they are Director. The necessary disclosures regarding Committee positions have been made by the Directors.

Name of Directors	Category of Directorship
Mr. Ashish singh	Director (MD/Executive Director)
Mrs. Kalpana singh	Director (Executive Director & Women Director)
Mrs. Shiwani singh	Non Executive Director

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Mr. Mukesh aggarwal	Non Executive Independent Director
Mr. Bheendra	Non Executive Independent Director

Board Meeting held in Financial Year 2021 - 22 and attendance of Directors:

The Board of Directors is the apex body constituted for overseeing the Company's overall functioning. The Board provides and evaluates the Company's strategic direction, management policies and their effectiveness, and ensures that shareholders' long-term interests are being served.

Meetings of the Board and its Committee/s are generally held in New Delhi and scheduled well in advance. The Company Secretary in consultation with chairman drafts the agenda for each Board Meeting along with explanatory notes and distributes these in advance to the directors. Normally the Board meets at least once in a quarter to consider amongst other businesses, the quarterly performance of the company and financial results. The maximum time gap between any two meetings is not more than 120 days. Detailed agenda notes are circulated well in advance. All material information is incorporated in the agenda for facilitating meaningful and focused discussions at the meeting. Where it is not practicable to attach any document to the agenda, it is tabled before the meeting with specific reference to this effect in the agenda. The Company Secretary records minutes of proceedings of each Board and Committee meeting. Draft minutes are circulated to Board/ Board Committee members for their comments. The minutes are entered in the Minutes Book within 30 days from the conclusion of the meeting. The Directors actively participate in the deliberation at these meetings. During the year, five Board Meetings were held on 30.06.2021, 06.08.2021, 04.09.2021, 08.11.2021, 14.02.2022.

The attendance of each Director in the Board Meetings is detailed herein below:

Name of Director	Executive/ Non Executive	No. of Board meeting eligible to attend during 2021-22	No. of Board Meetings attended during 2021-22	Attendance at the last AGM held on September 30 th , 2021
Ashish Singh	Executive	5	5	Present
Kalpana Singh	Executive women Director	5	5	Present
Shiwani Singh	Non-Executive	5	4	Absent
Mukesh Aggarwal	Non Executive & Independent Director	5	3	Absent
Bhupendra	Non Executive & Independent Director	5	5	Present

2. Resolution passed by circulation

No Resolution was passed by circulation during the financial year 2021 – 22.

3. Remuneration paid to Executive Directors and sitting fees to the Non-executive Directors

Details of remuneration paid to directors and Managing Director of the Company is mentioned at no. 5 in the below table, however the Company had not paid any remuneration to director of the Company who voluntarily waived off the remuneration and fees payable in the best interest of the Company as the Company is on the stage of growth and ploughs back the profit of the Company in the growth of the Company.

4. Independent Director's Remuneration

The company has not paid any fee/remuneration to Independent Director.

5. Disclosure in terms of Section II Part B of Schedule V to the Companies Act, 2013

i). All elements of remuneration package of all directors of the company:

Sl. No.	Name & Designation	Salaries	Benefits	Bonus	In Rupees	
					Stock Option	Pension
1.	Ashish Singh	Nil	Nil	Nil	Nil	Nil
2.	Kalpna Singh	Nil	Nil	Nil	Nil	Nil
3.	Shiwani Singh	Nil	Nil	Nil	Nil	Nil
4.	Mukesh Aggarwal	Nil	Nil	Nil	Nil	Nil
5.	Bhupendra	Nil	Nil	Nil	Nil	Nil

ii). **Stock option details of every director:** No stock option was given to any director.

6. Shareholding of Directors in the Company as on March 31, 2022

Sl. No.	Name of Director	No. of Shares	% of Total Shareholding
1.	ASHISH SINGH	6,11,710	12.36
2.	KALPANA SINGH	5,59,000	11.29

7. Committees of Board

The Board of Directors of the company has constituted the following Committees namely (i) Audit Committee (ii) Nomination & Remuneration Committee and (iii) Stakeholders grievance Committee.

(1) Audit Committee:

The Audit Committee consists of the following Directors as on date of the Report:

Name of the Directors	Category of Directorship	Functions of the Committee	Attendance
Mr. Mukesh Aggarwal	Chairman & Independent Director	Maximum members of the committee are Non executive. And their responsibilities to function as per SEBI Guidelines and recommends to the meeting held on board Compensation Package for the Managing Director. It also reviews from time to time the overall Compensation structure and related policies with a view to attract, motivate and retain employees	All members were present at the Meeting of Committee which were held on 30.06.2021, 06.08.2021, 08.11.2021, 14.02.2022
Mr. Bhupendra	Independent Director		
Mr. Ashish Singh	Managing Director		

(2) Nomination & Remuneration Committee:

Name of the Directors	Category of Directorship	Functions of the Committee	Attendance
Mrs. Shiwani Singh	Non Executive Director	The Committee Is vested with the responsibilities to function as per SEBI Guidelines and recommends to the Board Compensation Package for the Managing Director. It also reviews from time to time the overall Compensation structure and related Policies with a view to attract motivate and retain employees.	All members were present at the Meeting of Committee which were held on 30/05/2022
Mr. Bhupendra	Independent Non Executive Director		
Mr. Mukesh Aggarwal	Independent Non Executive Director		

The Committee identifies and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.

The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.

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The Committee fixes remuneration of the Directors on the basis of their performance and also practice in the industry. The terms of reference of the Nomination & Remuneration Committee include review and recommendation to the Board of Directors of the remuneration paid to the Directors. The Committee meets as and when required to consider remuneration of Directors.

(3) Stakeholders' Relationship Committee :

The Board has constituted a Stakeholders' Relationship Committee for the purpose of effective Redressal of the complaints and concerns of the shareholders and other stakeholders of the Company.

The Committee comprises the following Directors as members as on the date of the Report:

1. Mrs. Shiwani Singh	Chairman & Non- Executive director
2. Mr. Mukesh Aggarwal	Independent Director
3. Mr. Jitendra Kr. Chaurasia	Company Secretary / Grievance Officer

The Company has not received any complaints during the year. There was no valid request for transfer of shares pending as on 31st March, 2022.

(4) Independent Directors' Meeting:

A meeting of the Independent Directors of the Company was held on 30th May, 2022, at D-2 Kalindi colony New Delhi- 65. In conformity with the provisions of the Schedule IV of the Companies Act, 2013 & the Listing Agreement.

(5) Disclosures:

a) The Company has established the Vigil Mechanism, by formulating Whistle Blower Policy (WBP), for Directors and Employees of the Company to report their genuine concerns or grievances to the Company. All the Board Members and Senior Management personnel have affirmed compliance with the policy of Vigil Mechanism.

b) Code of Conduct:

The Board of Directors has adopted the Code of Conduct for Directors and Senior Management and the same has been placed on the Company's website. All Board Members and the Senior Management Personnel have affirmed compliance with the Code of Conduct for the year under review.

c) Whistle Blower Policy

The company has a whistle blower policy as part of the code of conduct for the Board of Directors and Senior Management. The company has also established a vigil mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. This mechanism provides for adequate safeguards against victimization of director(s)/employee(s) who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases. Details of this mechanism is disclosed on website of the company.

d) Prohibition of Insider Trading:

In Compliance with the SEBI Regulations on Prevention of Insider Trading, the Company has framed a Code of Conduct to avoid any insider trading and it is applicable to all the Directors, Officers and such employees of the Company who are expected to have access to the unpublished price sensitive information relating to the Company. The Code lays down guidelines, which advises them on procedure to be followed and disclosures to be made, while dealing with the shares of the Company.

e) Terms and conditions of Independent Directors

All the relevant terms and conditions to appoint an Independent Director of the Company have been disclosed on the website of the Company at <http://www.multipurposetrading.in/>. The appointment of Independent Directors is in Compliance with Regulation 25(1) and (2) of SEBI Regulation, 2015.

f) Means of Communication

The Company has developed an investor friendly website <http://www.multipurposetrading.in/> and is in the process to update the required details as per the Regulations of SEBI (LODR) Regulations, 2015 and Companies Act 2013.

(6) General Shareholder's Information**(a) Last Annual General Meeting information**

Day, Date : 30th September 2021
 Time : 9:00 A.M.
 Venue : D-2, Kalindi Colony, New Delhi-110065

(b) Financial Calendar

Multipurpose Trading and Agencies Limited follows the financial year from April to March. The Unaudited Financial Results for the first three quarters and 4th Quarter & the Audited Financial Results for the year ended March 31, 2022 were taken on record and approved by the Board of Directors in its meeting(s) held on the following dates:

Quarter Ended	Date of Board Meeting
April – June, 2021	06.08.2021
July – September, 2021	08/11/2021
October – December, 2021	14/02/2022
Year Ended March 31, 2022	30/05/2022

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(c) Book Closure

The company's Register of Members and Share Transfer books will be remain closed from 24th September 2022 to 30th September, 2022 (both days inclusive) for the purpose of Annual General Meeting of the Company which is to be held on Friday, 30th September, 2022.

(d) Stock Exchanges

The Company's equity shares are listed on the Bombay Stock Exchange and the details of which are as follows:

S. No.	Name and address of the Stock Exchange
1.	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

There is no outstanding listing fees payable to Bombay Stock Exchange Limited for the Financial Year 2021-22.

(e) Dividend paid for the last three years

No Dividend is paid by the Company during last three year.

(f) Shareholding Pattern as on 31st March, 2022

Sl. No.	Shareholders	No. of shares	Percentage
A.	Promoter's Holding		
I.	Indian Promoters	1188710	24.01
II	Foreign Promoters	36400	0.74
B.	Non-Promoter's Holding		
1.	Banks, FIs, Insurance Cos., Central/State Govt. Institutions/ Non-Govt. Institutions	--	--
2.	Foreign Institutional Investors	--	--
C.	Others		
1.	Private Corporate Bodies		

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2.	Indian Public (including HUF & Body Corporates)	3724890	75.25
3.	NRIs/OCBs	--	--
4.	Trust	--	--
5.	Others (shares in transit)		
	Grand Total	49,50,000	100.00%

(g) Registrar and Transfer Agents

M/s. **Skyline Financial Service Private Limited**. Shop No.D-153/A, I-Area, Okhla Phase I, Okhla Industrial Area, New Delhi-110020 deal with all aspects of investor servicing relating to shares.

Dematerialisation of Shares and Liquidity

Type of Securities	Dematerialized Holding	Percentage
Equity	4906700	99.12

For the purpose of dematerialization, agreements have been signed by the Company with national Security Depository Limited and Central Depository Services (India) Limited, whereby the security holders have an option to dematerialize their shares either of the depositories.

(h) Secretarial Audit Report

As stipulated by the Securities and Exchange Board of India, M/s. Deepak Somaiya & Co. Company Secretaries, carries out the Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd. (CDSL) and the total issued and listed capital. This audit is carried out every quarter and the Report thereon is submitted to the Stock Exchanges. The audit, inter alia confirms that the total listed and paid up capital of the company is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and the total number of shares in physical form.

(7) Outstanding GDRs/ADRs/Warrants or any Convertible instruments

There are no outstanding GDRs/ADRs/Warrants or any Convertible instruments.

(8) Address for correspondence

Shareholders are advised to correspond the Registrar & Share Transfer Agent – M/s. Skyline Financial Service Private Limited, D-153/A, 1st Floor, Okhla Industrial Area, Phase I, New Delhi-110020, Phone No. 011-40450193 to 197, E-mail: admin@skylinerta.com for any query regarding Share Transfer / Transmission etc. and other related matter or may contact Mr. Jitendra Chaurasia, Company Secretary and Compliance Officer on Phone No. 011-42908812 and e-mail: Info@multipurposetrading.in

(9) Management discussion and analysis:

a. Industry Structure and Developments:

During the period Company has earned net profit of Rs. 15,12,832.00 in comparison to previous year loss of Rs.44,37,030.18 and the management of Multipurpose Trading and Agencies limited is hoping of "progress" of the Company in upcoming years.

b. Opportunities and Threats:

The growth of the Company is subject to opportunities and threats as are applicable to the industry from time to time.

c. Segment wise Performance:

The Company is operating in single segment. Hence, there is no need of reporting segment wise performance.

d. Recent Trend and Future Outlook:

Efforts are being made to initiate business activity during the current year.

e. Internal Control Systems and their Adequacy:

The Company has adequate systems of Internal Controls. These controls ensure safeguarding of assets, reduction and detection of fraud and error, adequacy and completeness of the accounting records and timely preparation of reliable financial information.

f. Financial Performance with respect to Operational Performance:

The financial performance of the Company for the year 2020-21 is described in the Directors' Report.

g. Material Developments in Human Resources and Industrial Relations Front:

The Company has continued to give special attention to Human Resources/Industrial Relations development. Industrial relations remained cordial throughout the year.

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(10) CEO/CFO Certification:

The Managing Director have given the necessary certificates as required under regulation 17(8) of SEBI Regulation, 2015.

DECLARATION

All the Board Members and Senior Management Personnel of the Company have affirmed the compliance with the provisions of the code of conduct for the year ended on 31 March, 2021.

By Order of the Board
For Multipurpose Trading and Agencies Ltd.

Place: New Delhi

Date: 30/05/2022

S/d
Ashish Singh
Chairman & Director
DIN: 00066423
Add: B-1 Kalindi Colony, New Delhi-65

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Annexure -II**Form No. MGT – 9****EXTRACT OF ANNUAL RETURN AS ON 31ST MARCH, 2022**

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

(1)	CIN	L70101DL2002PLC115544
(2)	Registration Date	24/05/2002
(3)	Name of the Company	MULTIPURPOSE TRADING AND AGENCIES LIMITED
(4)	Category / Sub-Category of the Company	Public Company limited by Shares
(5)	Address of the registered Office and Contact Details	B-1, Kalindi Colony, New Delhi-110065, Phone/ Fax: 011-26316162, 011-26919899
(6)	Whether Listed Company (Yes/No)	Yes
(7)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Skyline Financial Services Private Limited, D-153 A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020, 011-40450193 to 197

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

The Company is into Trading and Investment business activity.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

The Company has no Holding/ Subsidiary/ Associate Company.

IV. SHARE HOLDING PATTERN:

Category of Shareholders	No. of Shares held as on 1 st April, 2021				No. of Shares held as on 31 st March, 2022			
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares

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A. Promoters								
(1) Indian								
a) Individual/ HUF	1188710	-	1188710	24.01	1188710	-	1188710	24.01
b) Central Govt.	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-
d) Bodies Corp	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-
2. Foreign (Individual Only)	-	36400	36400	0.74	-	36400	36400	0.74
Total Share holding of Promoter (A)	1188710	36400	1225110	24.75	1188710	36400	1225110	24.75
B. Public Sharehold ing								
1. Institutions								
a) Mutual Funds	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-
e) VCF	-	-	-	-	-	-	-	-
f) Ins. Companies	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-
h) Foreign VCF	-	-	-	-	-	-	-	-

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i) Others (specify)	-	-	-	-	-	-	-	-
2.Non- Institutions								
a) Bodies Corp.								
i) Indian	2205321	-	2205321	44.55	2202735	-	2202735	44.50
ii) Overseas	-	-	-	-	-	-	-	-
b) Individuals								
i) Individuals holding < = Rs.2,00,000	66449	6900	73349	1.48	208066	6900	214966	4.34
ii) Individuals holding > Rs. 2,00,000	1158684	-	1158684	23.41	1019622	-	1019622	20.60
c) Others (specify)	-	-	-	-	-	-	-	-
NRIs	-	-	-	-	-	-	-	-
OCB	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-
Others	287536	-	287536	5.81	287567	-	287567	5.81
Sub Total (B)(2):-	3717990	6900	3724890	75.25	3717990	6900	3724890	75.25

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Total Shareholding (B)=(B)(1)+(B)(2)	3717990	6900	3724890	75.25	3717990	6900	3724890	75.25
C. Share held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	4906700	43300	4950000	100%	4906700	43300	4950000	100%

i) **Shareholding of Promoters:**

Sr. No.	Shareholders Name	Shareholding held as on 01-04-2021			Shareholding held as on 31-03-2022			% Change in Shareholding during the year
		No. of shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares.	No. of shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares.	
1	KALPNA SINGH	559000	11.29	-	559000	11.29	-	-
2	ASHISH SINGH	611710	12.36	-	611710	12.36	-	-
3	BHUPENDRA KANSAGRA	18400	0.37	-	18400	0.37	-	-
4	SANJAY MALHOTRA	18000	0.36	-	18000	0.36	-	-
5	AJAY SINGH	18000	0.36	-	18000	0.36	-	-

iii) **Change in Promoters' Shareholding:**

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There is no change in promoter shareholding during the year 2021-22 as above.

iv) Shareholding Pattern of top ten Shareholders:**(Other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No.	For Each of the Top 10 Shareholders	Shareholding as on 01-04-2021		Changes During the Year (increase/decrease) due to (transfer) of Shares)	Shareholding as on 31-03-2022	
		No. of shares	% of total shares of the Company		No. of shares	% of total shares of the Company
1	DINESH KUMAR	450000	9.09	No Change	450000	9.09
2	INNOVIST INDIA PRIVATE LIMITED	420000	8.48	No Change	420000	8.48
3	OM JAI JAGDISH INFRASTRUCTURE PRIVATE LIMITED	420000	8.48%	No Change	420000	8.48
4	DIVINE COMEX ENTERPRISES PRIVATE LIMITED	400000	8.08%	No Change	400000	8.08
5	BLUEBELL AGENCIES PRIVATE LIMITED	380000	7.68%	No Change	380000	7.68
6	DOLLY ENTERTAINMENT (P) LTD	300000	6.06	No Change	300000	6.06
7	SUKHBIR SINGH MANN	200000	4.04%	No Change	199909	4.04%

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8	ANOOP KUMAR AGGARWAL & SONS HUF	282726	5.71	No Change	282726	5.71
9	DEWAN FINANCIAL SERVICE Ltd.	280000	5.66	No Change	280000	5.66
10	DHARMENDER KUMAR	225000	4.55	No Change	225000	4.55

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholding, if any, of each Directors and each Key Managerial Personnel	Shareholding as on 01-04-2021		Changes During the Year	Shareholding as on 31-03-2022	
		No. of shares	% of total shares of the Company		No. of shares	% of total shares of the Company
1.	Ashish Singh	611710	12.36	-	611710	12.36
2.	Kalpana Singh	559000	11.29	-	559000	11.29

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V. INDEBTEDNESS**Indebtedness of the Company including interest outstanding/accrued but not due for payment:**

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
At the beginning of the year	Nil	664172	Nil	664172
Change during the year	Nil	104752		104752
At the end of the year	Nil	768924		768924

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:**

Remuneration of Rs 0.00 was paid during 2021-22 to Managing director

B. Remuneration to other Directors:

No Sitting fee/Remuneration was paid during 2021-22 to Independent Director.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Remuneration of Rs was paid during 2021-22 to Company Secretary.

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:

There are no such Penalties/ Punishment/ Compounding of Offences as on the date of report.

By Order of the Board
For Multipurpose Trading and Agencies Ltd.

Place: New Delhi

Date: 30/05/2022

S/d
Ashish Singh
Chairman & Director
DIN: 00066423
Add: B-1 Kalindi Colony, New Delhi-65

Annexure-III

SECRETARIAL AUDIT REPORT

For the financial year ended on 31st March, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Multipurpose Trading And Agencies Limited
B-1, Kalindi Colony,
New Delhi-110064

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Multipurpose Trading And Agencies Limited CIN -L7010DL2002PLC115544** (hereinafter called the "**Company**"). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the **corporate conducts/statutory compliances** and expressing our opinion thereon.

Based on our verification of **M/s Multipurpose Trading And Agencies Limited's** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives, during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has **proper Board-processes** and **compliance mechanism** in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and there records maintained by **Multipurpose Trading And Agencies Limited** ("the Company") for the financial year ended on 31st March, 2022, according to the provisions of (hereinafter to be referred as "Act" collectively):

- (i) **The Companies Act, 2013 (the Act) and the rules made thereunder;**
- (ii) **The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;**
- (iii) **The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;**
- (iv) **Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;**
- (v) **The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-**

(a) **The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;**

(b) **The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;**

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(Annual Report 2021-22)

- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(There is no stock option scheme issued during the year)**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the company)**
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not applicable to the Company)**
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(No such case)** and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;**(There is no buyback of Shares during the year)**
- (vi) **No specific law applicable specifically to the company (like Banking and Insurance).**

I have also examined compliance with the applicable Clauses / Regulations of the following:

- i. **Secretarial Standards issued by The Institute of Company Secretaries of India.**
- ii. **The Listing Agreements entered into by the Company with BSE Stock Exchange(s).**
- iii. **The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

During the period under review I found that the Company has complied with the various provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above are as follows:

- Company has received the disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- Company has received declaration under Section 149(6) of the Companies Act, 2013 from all the Independent directors.
- Company has adopted a conflict of interest policy, a code of business conduct setting out the Company's requirements and process to report and deal with non compliance.
- Company has make responsible the Compliance office for oversight and management of these policies and procedures.
- Company has established various policies as per the listing agreement like, Vigil Mechanism policy, Related Party Transaction Policy, Whistle Blower Policy and

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Directors appointment and remuneration policy.

- Company has composite various committee are as under:

1. Audit Committee:

Mr. Ashish singh	-	Director
Mr. Bhupendra		Non Executive Independent Director
Mr. Mukesh Aggarwal		Non Executive Independent Director

2. Nomination and Remuneration Committee:

Mrs. Shiwani Singh	-	Chairman
Mr. Bhupendra		Non Executive Independent Director
Mr. Mukesh Aggarwal		Non Executive Independent Director

3. Stakeholder Relationship Committee:

Mrs. Shiwani Singh	-	Chairman
Mr. Mukesh Aggarwal	-	Independent Director
Mr. JITENDRA CHAURASIA	-	Grievance Officer

4. Compliance Officer:

Mr. JITENDRA CHAURASIA		Compliance Officer
------------------------	--	--------------------

- Company's shares in physical form are process by the Registrar and Transfer Agents (Skyline Financial Services Private Limited R/o D-153/A, 1st Floor, Okhla Industrial Area, Phase I, New Delhi-110020

- Investor's Grievance Report during the Financial year:

No. of Grievances Received - 0

No. of Grievances Attended - 0

No. of Grievances Pending - 0

- As informed to us there is no changes in general character or nature of business / disruption of operations due to natural calamity/ dispute with a material impact during year. Company has published quarterly results

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Various Committee meetings and meeting of Independent Directors:

Audit Committee: During the Financial Year 2021-22 Audit Committee met on **30/06/2021, 06/08/2021, 08/11/2021, 14/02/2022**. The company has also maintained the proper record of the minutes of the meetings.

Stakeholders Relationship Committee: During the Financial Year 2021-22 the committee met on **30/06/2021, 06/08/2021, 08/11/2021, 14/02/2022**. The Company has also maintained the proper record of the minutes of the meetings.

Nomination and Remuneration Committee meeting:

The Committee met on **30/05/2022** for the Financial Year 2021-22

Independent Directors' meeting:

A meeting of the Independent Directors of the Company was held **30/05/2022**, at D-2 Kalindi colony New Delhi- 65. In conformity with the provisions of the Schedule IV of the Companies Act, 2013 & the Listing Agreement.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There is no changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Composition of the Board:

Mr. Ashish singh	Director (Executive Director)
Mrs. Kalpana singh	Director (Executive Director & Women Director)
Mrs. Shiwani Singh	Director
Mr. Mukesh aggarwal	Independent Director
Mr. Bhupendra	Independent Director

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Details of Board Meeting:

Board has met following times during the financial year on **30/06/2021, 06/08/2021, 08/11/2021, 14/02/2022**. The Company has also maintained the proper record of the minutes of the meetings. Majority decision are carried through the Board (means unanimously) and there is no dissenting members' views are captured and recorded as part of the minutes.

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Annual General Meeting:

During the Financial Year 2021-22 the Company has called Annual General Meeting for the Financial Year 2020-21 on 30th September 2021 at D-2, Kalindi Colony, New Delhi-110065.

Maintenance of Statutory Registers:

The Company has maintained the following Statutory Registers required under the Companies Act 2013.

1. Register of Members
2. Register of Directors and Key Managerial personnel
3. Register of Security held by the Director
4. Register of Loans, Investment and Guarantee
5. Register of Charge
6. Register of Contracts or Arrangements
7. Register of Transfer and Transmission.
8. Register of Renewal and Duplicate Shares Certificate

Declaration and Payment of Dividend:

No dividend paid by the company during the year

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines mentioned above at para (i) to (v).

We further report that during the audit period the Company has not taken any major matter requiring members' approval.

For **Deepak Somaiya & Co.**

Company Secretaries

SD/-

(CS Deepak Somaiya)

Proprietor

FCS: 5845, CP No. 5772

Place: New Delhi

Date: 30//08/2022

INDEPENDENT AUDITORS' REPORT

To the Members of,

Multipurpose Trading & Agencies Ltd.

I. Report on the Audit of the Standalone Financial Statements	
1. Opinion	
A.	We have audited the accompanying Standalone Financial Statements of Multipurpose Trading & Agencies Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").
B.	In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date
2. Basis for Opinion	
	We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.
3. Key Audit Matters	
	Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current

<p>period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.</p>		
S.NO	Key Audit Matter	Auditor's Response
1.	<p>Amount given to One City Promoters Private Limited (Company under the same management) for real-estate project.</p>	<p><i>During the Financial Year 2013-14 , The company has given Rs 2.00 (Two) Crore to M/s One City Promoters Private Limited (Company under the same management) for Investment in the Future real-estate projects .Even after passing of sustainable time neither the Company has received any share in the real estate Project nor have received back Money.</i></p>
<p>4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon</p>		
A.	<p>The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon</p>	
B.	<p>In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.</p>	

<p>5. Management's Responsibility for the Standalone Financial Statements</p>		
A.	<p>The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that</p>	

		were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
	B.	<p>In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.</p> <p>The Board of Directors is responsible for overseeing the Company's financial reporting process.</p>
6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements		
	A.	Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
	B.	As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
		i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
		ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls
		iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
		iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the

		Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
		v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
	C.	Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
	D.	We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
	E.	We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
	F.	From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication
II. Report on Other Legal and Regulatory Requirements		
1.	As required by Section 143(3) of the Act, based on our audit we report that:	
	A.	We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
	B.	In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
	C.	The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
	D.	In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

E.	On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
F.	With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “ Annexure A ”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
G.	With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
H.	With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
	i) The Company does not have any pending litigations which would impact its financial position in its Standalone Financial Statements
	ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
	iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
	iv) The Company does not declare or paid any dividend during the year.
2.	As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “ Annexure B ” a statement on the matters specified in paragraphs 3 and 4 of the Order.

For NIDHI BANSAL & CO.
Chartered Accountants

S/d
(NidhiBansal)
(Partner)
Membership No. 508641
Audit Firm Reg. No. 022073N

Place: New Delhi
Dated: May 30, 2022
UDIN22508641AJWFOP8759

(Referred to in paragraph 2 (F) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date on the standalone Ind AS financial statements of **MULTIPURPOSE TRADING & AGENCIES LTD** as at and for the year ended March 31, 2022)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting M/s Multipurpose Trading & Agencies Ltd (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit

preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For NIDHI BANSAL & CO.
Chartered Accountants

S/d

(Nidhi Bansal)

Place: New Delhi

(Partner)

Dated: May 30, 2022

Membership No. 508641

Audit Firm Reg. No. 022073N

UDIN:- 22508641AJWFOP8759

“Annexure B”

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date on the standalone Ind AS financial statements for the year ended on March 31, 2022 of **MULTIPURPOSE TRADING & AGENCIES LTD.**

(i) (a)	(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment. (B) The Company has not any Intangible assets , Hence no further reporting is required.
(i) (b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
(i) (c)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, Company does not own any immovable property, Hence no further reporting is required.
(i) (d)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
(i) (e)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
(ii) (a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, as the company is not in possession of any stock at any point of time , Hence, further reporting under this clause is not applicable.
(ii) (b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not borrowed any working capital limits/ Loans from any banks.
(iii)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year,
(iii)(a)	The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year. (A) Based on the audit procedures carried on by us and as per the information and

	<p>explanations given to us, the Company has not granted any loans to subsidiaries</p> <p>(B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries.</p>
(iii)(b)	According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, prima facie, not prejudicial to the interest of the Company.
(iii)(c)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular
(iii)(d)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.
(iii)(e)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the over dues of existing loans given to the same party.
(iii)(f)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.
(iv)	<p>According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made</p> <p>except the following:-</p> <p><i>During the Financial Year 2013-14 , The company has given Rs 2.00 (Two) Crore to M/s One City Promoters Private Limited (Company under the same management) for Investment in the Future real-estate projects .Even after passing of sustainable time neither the Company has received any share in the real estate Project nor have received back Money.</i></p>
(v)	The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
(vi)	According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act,

	2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.
(vii)(a)	The Company does not have liability in respect of Sales tax, Service tax, Duty of excise and Value added tax, GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues during the year.
(vii)(b)	According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes
(viii)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year
(ix) a	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable
(ix) (b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
(ix) (c)	According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable
(ix) (d)	According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
(ix)(e)	According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
(ix) (f)	According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
(x)(a)	The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable

(x)(b)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
(xi)(a)	Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit
(xi)(b)	According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(xi)(c)	No whistle blower complaints has received by the Company during the year Hence no further reporting is required.
(xii)(a)	According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
(xiii)	In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards
(xiv) (a)	Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business
(xiv) (b)	We have considered the internal audit reports of the Company issued till date for the period under audit
(xv)	n our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
(xvi) (a)	The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
(xvi) (b)	The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934; Accordingly, clause 3(xvi)(b) of the Order is not applicable.
(xvi) (c)	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable
(xvi) (d)	According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
(xvii)	The Company has not incurred any cash losses during the current year.

(xviii)	There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable
(xix)	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall Due.
(xx)	In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

**For NIDHI BANSAL & CO.
Chartered Accountants**

**Place: New Delhi
Dated: May 30, 2022**

**S/d
(Nidhi Bansal)
(Partner)
Membership No. 508641
Audit Firm Reg. No. 022073N
202, Amber Tower, Commercial
Complex, Azadpur, Delhi -110033
UDIN:- 22508641AJWFOP8759**

MULTIPURPOSE TRADING AND AGENCIES LIMITED

Notes -1

Significant Accounting Policies and Notes on Accounts

(Period ended on 31st March 2022)

1. SIGNIFICANT ACCOUNTING POLICIES:-

i. System of Accounting:-
The Company adopts the Mercantile System of Accounting in the preparation of Accounts

ii. Fixed Assets:-
Fixed assets are stated at written down value.

Depreciation :-

Consequent to enforcement of Companies Act, 2013, the Depreciation on fixed assets has been provided as per Schedule II of the said Act taking into account the useful life of the assets as given in the schedule.

iii. Recognition of Income & Expenditure:-
Revenues/ Incomes and Costs/ Expenditures are generally accounted for on accrual basis.

2. NOTES ON ACCOUNTS:-

A. In the opinion of the Board:-

- i. The current assets, loans and advances are approximately of the value stated, if realised in the ordinary course of business.
- ii. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

B. The company has followed the deferred tax accounting method. Consequently, the company has accounted for a Deferred Tax Liability at the end of the year amounting to Rs.970.00

Particulars	Deferred Tax asset/(liabilities) as at 1.4.2021	Tax effect of timing differences during the year	Deferred Tax asset/(liabilities) as at 31.3.2022
<u>Deferred Tax Liability</u>	726.00		
<u>Deferred Tax Asset::</u>			
Excess of block of fixed assets as per Income Tax Act as compared to Companies Act			
Difference in depreciation		(244.00)	
Net deferred Tax Asset/(Liability)	(726.00)	(244.00)	(970.00)

C. Related Party Discloser–

(a) Advances granted with the following entities that are part of promoter / group companies:

S. No	Name	Nature Loan	Opening Balance	Fresh Amount Advance as loan during the year (Rs.)	Loan Amount Received back	Closing balance
1.	Desert River Capital Private Limited	Current year Figure	2,98,93,436.00	18,67,987.00 (Due to interest)	17,11,480.00	3,00,49,943.00
2.	Desert River Capital Private Limited	Previous Year Figure	2,92,79,885.00	19,13,551.00 (Due to interest)	13,00,000.00	2,98,93,436.00

(b) Company has received interest on loan (unsecured loan given to Desert River Capital Private Limited)

Details	F Y 2021-22	F Y 2020-21
Interest on Loan	20,75,541.00	20,82,492.00

(c) The company has taken loan from Ashish Singh (director) details are as follows:

Particulars	F Y 2021-22	F Y 2020-21
Opening Balance	6,64,172.00	7,11,768.00
Loan taken	25,000.00	2,00,000.00
Interest effect due to IAS	79,752.00	2,47,596.00
Closing Balance	7,68,924.00	6,64,172.00

D. Auditors information pursuant to the part II of the Schedule – VI to the Companies Act, 2013 (as certified by the management and relied upon by the auditors) is as follows:-

Auditor's remuneration:-

Auditors Remuneration	F Y 2021-22	F Y 2020-21
Statutory & Tax Audit Fees	60,000.00	60,000.00
GST	10,800.00	10,800.00
Total	70,800.00	70,800.00

E. Promoter's Shareholding:-

Shares held by the promoters at the end of the year				
S.No.	Promoters Name	No. of Shares Held	% of Total Shares	% Changes during the year
1.	Ashish Singh	6,11,710	12.36	Nil
2.	Kalpna Singh	5,59,000	11.29	Nil
3.	Ajay Singh	18,000	0.36	Nil
4.	BhupendraKansagra	18,400	0.37	Nil
5.	Sanjay Malhotra	18,000	0.36	Nil
	Total	12,25,110	24.75	

F. Disclosure of Ratios:-

S.No.	Ratio	2021-22	2020-21
1.	Current Ratio	2.79	1.19
2.	Debt-Equity Ratio	0.02	0.02
3.	Debt service coverage Ratio	Nil	Nil
4.	Return on equity Ratio	3.06	(9.48)
5.	Inventory turnover Ratio	Nil	Nil
6.	Trade receivables turnover Ratio	Nil	Nil
7.	Trade payables turnover Ratio	Nil	Nil
8.	Net capital turnover Ratio	3.25	(25.96)
9.	Net profit Ratio	0.49	(1.28)
10.	Return on capital employed	0.03	(0.09)
11.	Return on investment	Nil	Nil

G. The company being a trading concern, quantitative information with regard to the licensed capacity, installed capacity and production of principle items manufactured are not applicable.

A. Previous year figures have been regrouped/ recast, wherever necessary.

B. Information pursuant to the provision of Part-II of Schedule-III of the Companies Act, 2013 should be read as Nil/ Not Applicable.

II. NOTES FORMING PART OF TAX AUDIT UNDER SECTION 44AB OF THE INCOME TAX ACT 1961

ICDS No. I Accounting Policies

Basis of preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as

amended and as applicable from time to time) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention on Going Concern basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

ICDS No. II Valuation of Inventories

As there are no inventories, This point is not applicable

ICDS No. III Construction Contracts

This clause is not applicable as no business of Construction Contracts is being carried out during the year under review.

ICDS No. IV Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount can be reliably measured.

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer. Sale is net of trade discount and sales tax.

Interest

Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

ICDS No. V Tangible Fixed Asset :-

As there are no fixed assets, this point is not applicable.

ICDS No. VII Government Grants

This is not applicable to the this concern.

ICDS No. IX Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

ICDS No. X Provisions, Contingent Liabilities & Contingent Assets

A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. A contingent liability is recognized for:

- (i) a present obligation that arises from past events but is not recognized as a provision because either the possibility that an outflow of resources embodying economic benefits will be required to settle the obligation is remote or a reliable estimate of the amount of the obligation cannot be made.
- (ii) a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

Contingent assets are neither accounted for nor disclosed in the financial statements. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

As per the order

For NidhiBansal & Co.
Chartered Accountants
(F.R.No. 022073N)

For Multipurpose Trading And Agencies Private Limited

S/d
Nidhi Bansal
Partner
M.No. 508641

S/d
Ashish Singh
Director
DIN :- 00066423

S/d
Kalpana Singh
Director
DIN :- 03523911

S/d
Jitendra Kr. Chaurasia
Company Secretary
M.No. 38785

Place: New Delhi
Dated: May 30, 2022
UDIN:- 22508641AJWFOP8759

BALANCE SHEET as on 31.03.2022

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
1	2	3	4
(1) ASSETS			
Non-current assets		45,931,551.52	44,598,996.52
(a) Property, Plant and Equipment	2	4,962.52	4,962.52
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets		30,049,943.00	29,893,436.00
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans	3	30,049,943.00	29,893,436.00
(iv) Others (to be specified)		-	-
(i) Deferred tax assets (net)	4	-	-
(j) Other non-current assets	5	15,876,646.00	14,700,598.00
(2) Current assets		726,410.15	1,138,781.15
(a) Inventories		-	-
(b) Financial Assets		109,620.95	636,268.95
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Cash and cash equivalents	6	109,620.95	636,268.95
(iv) Bank balances other than (iii) above		-	-
(v) Loans		-	-
(vi) Others (to be specified)		-	-
(c) Current Tax Assets (Net)	7	-	96,017.00
(d) Other current assets	8	616,789.20	406,495.20
Total Assets		46,657,961.67	45,737,777.67
EQUITY AND LIABILITIES			
Equity		45,627,631.67	44,114,799.67
(a) Equity Share capital	9	49,500,000.00	49,500,000.00
(b) Other Equity	10	(3,872,368.33)	(5,385,200.33)
LIABILITIES		1,030,330.00	1,622,978.00
Non-current liabilities		769,894.00	664,898.00
(a) Financial Liabilities		768,924.00	664,172.00
(i) Borrowings	11	768,924.00	664,172.00
(ii) Trade payables		-	-
(iii) Other financial liabilities (other than those specified in item (b))		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)	4	970.00	726.00
(d) Other non-current liabilities		-	-
Current liabilities		260,436.00	958,080.00
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Trade payables		-	-
(iii) Other financial liabilities (other than those specified in item (c))		-	-
(b) Other current liabilities	12	260,436.00	958,080.00
(c) Provisions		-	-
(d) Current Tax Liabilities (Net)		-	-
Total Equity and Liabilities		46,657,961.67	45,737,777.67

See accompanying notes to the financial statements

As per our report of even date attached
For NIDHI BANSAL & CO.
Chartered Accountants

For and on behalf of Board of Directors

S/d
(Nidhi Bansal)
Partner
M.No. 508641
Audit Firm Regn. No. 022073N
Place : New Delhi
Date : June 30, 2022

S/d
Ashish Singh
Director
DIN:00066423

S/d
Kalpana Singh
Director
DIN:03523911

S/d
Jitendra Kr. Chaurasia
Company Secretary
M.No.38785

MULTIPURPOSE TRADING & AGENCIES LTD
CIN: - L70101DL2002PLC115544
Regd. Office: B - 1 , KALINDI COLONY NEW DELHI 110065

STATEMENT OF PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31.03.2022

(Figures in Rs.)

	Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
I	Revenue From Operations	13		-
II	Other Income	14	3,251,589.00	3,464,142.00
III	Total Income (I+II)		3,251,589.00	3,464,142.00
IV	EXPENSES			
	Operational Expenses		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		-	-
	Employee benefits expense	15	781,883.00	369,239.00
	Finance costs	16	54,752.00	6,433,456.00
	Depreciation and amortization expense		-	-
	Other expenses	17	805,861.00	1,097,758.00
	Total expenses (IV)		1,642,496.00	7,900,453.00
V	Profit/(loss) before exceptional items and tax (I- IV)		1,609,093.00	(4,436,311.00)
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		-	-
	Tax expense:		-	-
	(1) Current tax		-	145,588.00
	(2) Earlier year tax		-	-
	(3) Deferred tax		244.00	203.00
	(4) Mat Credit Entitlement		96,017.00	(108,764.00)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		1,512,832.00	(4,690,866.00)
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		-	-
	Other Comprehensive Income		-	-
	A (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		-	-
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic		0.31	-0.90
	(2) Diluted		0.31	-0.90
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic			
	(2) Diluted			
XVIII	Earnings per equity share(for discontinued & continuing operations)			
	(1) Basic		0.31	-0.90
	(2) Diluted		0.31	-0.90

See accompanying notes to the financial statements

As per our report of even date attached
For NIDHI BANSAL & CO.
Chartered Accountants

For and on behalf of Board of Directors

S/d
(Nidhi Bansal)
Partner
M.No. 508641
Audit Firm Regn. No. 022073N
Place : New Delhi
Date : June 30, 2022

S/d
Ashish Singh
Director
DIN:00066423

S/d
Kalpana Singh
Director
DIN:03523911

S/d
Jitendra Kr. Chaurasia
Company Secretary
M.No.38785

MULTIPURPOSE TRADING & AGENCIES LTD
CIN: - L70101DL2002PLC115544
Regd. Office: B - 1 , KALINDI COLONY NEW DELHI 110065
Cash Flow Statement for the year ended 31ST MARCH , 2022

<u>Particulars</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
	31-Mar-22		31-Mar-21	
<u>Operating Activity</u>				
Net Profit Before Tax		1,609,093.00		(4,436,311.00)
Adjustment For				
Interest charged	-		-	
Finance cost	54,752.00		6,433,456.00	
Depreciation	-		-	
Dividend from mutual funds				
Interest received	(3,251,589.00)	(3,196,837.00)	(3,464,142.00)	2,969,314.00
Operating Profit Before Working Capital Change		(1,587,744.00)		(1,466,997.00)
<u>Changes in working capital</u>				
(Increase)/Decrease in Inventories	-		-	
(Increase)/Decrease in Trade receivables	-		-	
(Increase)/Decrease in Long Term Loans and Advances	(156,507.00)		(613,551.00)	
(Increase)/Decrease in Short Term Loans and Advances	-		-	
Increase/(Decrease) in current assets	(210,294.00)		(168,941.00)	
Increase/(Decrease) in Other Current Liabilities	(697,644.00)	(1,064,445.00)	583,980.00	(198,512.00)
Cash generated from Operation		(2,652,189.00)		(1,665,509.00)
Income Tax Paid / (Refund)		-		-
Net Cash from Operating Activity	(A)	(2,652,189.00)	(A)	(1,665,509.00)
<u>Investing activity</u>				
Increase / Decrease in Fixed Assets	-		-	
Sale of Fixed Assets	-		-	
Sale of Investments	-		-	
Dividend from mutual funds	-		-	
Cash advances and loans made to other parties	(1,176,048.00)		5,299,402.00	
Net Cash from Investing Activity	(B)	(1,176,048.00)	(B)	5,299,402.00
<u>Financing Activities</u>				
Finance cost	(54,752.00)		(6,433,456.00)	
Repayment of Long Term Borrowings	104,752.00		(47,596.00)	
Interest received	3,251,589.00		3,464,142.00	
Other Inflows / (Outflows) of cash	-	3,301,589.00		(3,016,910.00)
Net Cash from Financing Activity	(C)	3,301,589.00	(C)	(3,016,910.00)
Net (Increase)/(Decrease) in A, B & C) in Cash & Cash equivalents		(526,648.00)		616,983.00
Opening Cash & Cash Equilent		636,268.95		19,285.95
Closing Cash & Cash Equilent*		109,620.95		636,268.95
* Comprises				
Cash in hand		86,874.61		256,757.61
Cheques in hand		-		-
Balance with Banks				
Current Accounts		22,746.34		379,511.34
		(526,648.00)		616,983.00

See accompanying notes to the financial statements

As per our report of even date attached

For NIDHI BANSAL & CO.

Chartered Accountants

(Nidhi Bansal)

Partner

M.No. 508641

Audit Firm Regn. No. 022073N

202, Amber Tower, Commercial

Complex, Azadpur, Delhi -110033

Place : New Delhi

Date : June 30, 2022

For and on behalf of Board of Directors

(Ashish Singh)
 Managing Director
 DIN: 00066423
 B-1 Kalindi Colony
 New Delhi 110065

(Kalpana Singh)
 Director
 DIN: 03523911
 B-1 Kalindi Colony
 New Delhi 110065

(Jitendra Kumar Chaurasia)
 Company Secretary
 M.No.38785
 H.No. 216A, Giri Marg
 west Vinod Nagar, Delhi 92

MULTIPURPOSE TRADING & AGENCIES LTD

CTIN: - L70101DL2002PLC115544

Regd. Office: B - 1 , KALINDI COLONY NEW DELHI 110065

STATEMENT OF CHANGES IN EQUITY

A. Equity Share Capital

SCHEDULE NO. 10

Amount

Balance as at April 01, 2020	#####
Changes in equity share capital during the year	-
Balance as at March 31, 2021	#####
Changes in equity share capital during the year	-
Balance as at March 31, 2022	#####

SCHEDULE NO. 11

B. Schedule of Other Equity (SOCE)

	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings								
Balance as at April 1, 2021		-			-	(5,385,200.33)								(5,385,200.33)
Changes in accounting policy or prior period errors														
Restated balance at the beginning of the reporting period														
Total Comprehensive Income for the year														
Dividends														
Transfer to retained earnings														
Any other change (to be specified)														
Balance at the March 31, 2022						(5,385,200.33)								(5,385,200.33)
Changes in accounting policy or prior period errors		-												
Restated balance at the beginning of the reporting period		-												
Total Comprehensive Income for the year		-												
Dividends		-												
Transfer to retained earnings		-				1,512,832.00								1,512,832.00
Any other change (to be specified)		-												
Balance at the end of the reporting period		-				(3,872,368.33)								(3,872,368.33)

MULTIPURPOSE TRADING & AGENCIES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

(All amount are in Rs.)

2 Property, plant and equipment

	As at 31.03.2022	As at 31.03.2021
Carrying amount of:		
Property, plant and equipment	-	-
	Computer	Computer
Cost or deemed cost		
Balance as at April 1, 2019	99,249.00	99,249.00
Additions	-	-
Disposals	-	-
Balance as at March 31, 2020	99,249.00	99,249.00
Additions	-	-
Disposals	-	-
Balance as at March 31, 2021	99,249.00	99,249.00
Additions	-	-
Disposals	-	-
Balance as at March 31, 2022	99,249.00	99,249.00
Accumulated depreciation		
Balance as at March 31, 2019	94,286.48	94,286.48
Depreciation expense		
Eliminated on disposals of assets	-	-
Balance as at March 31, 2020	94,286.48	94,286.48
Depreciation expense		
Eliminated on disposals of assets	-	-
Balance as at March 31, 2021	94,286.48	94,286.48
Depreciation expense		
Eliminated on disposals of assets	-	-
Balance as at March 31, 2022	94,286.48	94,286.48
Net book value		
Balance as at March 31, 2022	4,962.52	-
Balance as at March 31, 2021		4,962.52

2.1 The Company has elected to continue with the carrying value of all of its property, plant and equipment as at the transition date of April 1, 2018 measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

MULTIPURPOSE TRADING & AGENCIES LTD

CIN: - L70101DL2002PLC115544

Regd. Office: B -1, KALINDI COLONY NEW DELHI 110065

NOTES FORMING PART OF FINANCIAL STATEMENTS

	<u>As at 31st March, 2022</u>	<u>As at 31st March, 2021</u>
AS AT 31ST MARCH, 2022		
4	<u>LOANS</u>	
	(Unsecured, Considered Good)	
	Unsecured loans and advances given companies undersame management	
	30,049,943.00	29,893,436.00
	<u>30,049,943.00</u>	<u>29,893,436.00</u>
5	<u>DEFERRED TAX - On Depreciation</u>	
	Opening Balance (726.00)	(6.82)
	Add: During the Year (244.00)	(719.18)
	<u>(970.00)</u>	<u>(726.00)</u>
	Total	
6	<u>OTHER NON-CURRENT ASSETS</u>	
	One city promoters pvt ltd (given under the same management for real estate business)	
	15,876,646.00	14,700,598.00
	Prepaid AMC -	-
	<u>15,876,646.00</u>	<u>14,700,598.00</u>
7	<u>CURRENT FINANCIAL ASSETS - CASH & CASH EQUIVALENTS</u>	
	Cash in hand 86,874.61	256,757.61
	Balance with Banks :-	
	Current Accounts 22,746.34	379,511.34
	<u>109,620.95</u>	<u>636,268.95</u>
8	<u>CURRENT TAX ASSETS</u>	
	Advance Tax/TDS -	-
	MAT credit entitlement -	96,017.00
	<u>-</u>	<u>96,017.00</u>
9	<u>OTHER CURRENT ASSETS</u>	
	Prepaid expenses Payable 2,740.00	
	TDS Receivable 614,049.20	406,495.20
	<u>616,789.20</u>	<u>406,495.20</u>
12	<u>NON-CURRENT FINANCIAL LIABILITIES - BORROWINGS</u>	
	Loan from directors (Ashish Singh) 768,924.00	664,172.00
	<u>768,924.00</u>	<u>664,172.00</u>
13	<u>OTHER CURRENT LIABILITIES</u>	
	Current maturities of long term debt -	
	Term Loans from Banks (secured) -	
	Term Loans from Financial Institution (secured)	
	Other Liabilities	
	TDS Payable on Professional 9,800	61,753
	Other expenses 8,236	693,227
	Auditors remuneration 195,900	185,100
	Salary Payable 46,500	18,000
	<u>260,436</u>	<u>958,080</u>

MULTIPURPOSE TRADING & AGENCIES LTD

CIN: - L70101DL2002PLC115544

Regd. Office: B -1, KALINDI COLONY NEW DELHI 110065

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

NOTES	<u>As at 31st March, 2022</u>	<u>As at 31st March, 2021</u>
14 <u>REVENUE FROM OPERATION</u>		
Sales of Service	-	-
Freight & Hire Charges	-	-
	<u>-</u>	<u>-</u>
15 <u>OTHER INCOME</u>		
Profit from trading	-	-
Interest	3,251,589.00	3,464,142.00
Brokerage reversal	-	-
	<u>3,251,589.00</u>	<u>3,464,142.00</u>
16 <u>EMPLOYEE BENEFIT EXPENSES</u>		
Director remuneration	-	-
Staff Welfare	97,883.00	6,250.00
Staff salary	684,000.00	362,989.00
	<u>781,883.00</u>	<u>369,239.00</u>
17 <u>FINANCE COST</u>		
Interest expense	-	-
	54,752	6,433,456
	<u>54,752</u>	<u>6,433,456</u>
18 <u>OTHER EXPENSE</u>		
Auditor's Remuneration		
Statutory Audit Fees	70,800.00	70,800.00
Advertising expenses	35,280.00	41,673.00
Conveyance expenses	46,180.00	6,840.00
Internet and website expenses	8,220.00	10,832.00
Legal & professional Charges	63,616.00	80,120.00
Listing fee	354,000.00	371,700.00
Interest Expenses	1,455.00	1,667.00
Annual Custody fees	10,620.00	21,296.00
Roc filling fee	1,800.00	4,150.00
Postage & Courier Expenses	17,460.00	7,150.00
Printing & Stationery Expenses	36,255.00	5,820.00
Penalty paid to Bombay Stock Exchange	-	431,880.00
Books & Preodics Expenses	14,846.00	-
Member Subscription fees	2,950.00	-
Telephone Expenses	30,574.00	12,950.00
Water and Electricity Expenses	57,575.00	5,410.00
Misc expenses	54,230.00	25,470.00
	<u>805,861.00</u>	<u>1,097,758.00</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

(All amounts are in Rs. Unless otherwise stated)

1 Corporate information

MULTIPURPOSE TRADING & AGENCIES LTD ("the Company") was set up as a Company registered under the Companies Act, 1956. It was incorporated on May 24, 2002. The Company is primarily engaged in the business of Trading of securities etc.

The Company is a public limited company incorporated and domiciled in India. The address of its registered and corporate office is B -1 , Kalindi colony New Delhi 110065. The Company is listed on the Multi Commodity exchange of india.

2 Statement of compliance

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

Up to the year ended March 31, 2018, the Company prepared its financial statements in accordance with the requirements of previous GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is April 1, 2017. Refer Note No. 40 for the details of first time adoption exemptions availed by the Company. The financial statements are presented in rupees and all values are rounded to the nearest lakhs, except when otherwise indicated.

3 Significant accounting policies

3.1 Basis of preparation

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair value at the end of each reporting period, as explained in the accounting policies mentioned below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- a. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- b. Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- c. Level 3 inputs are unobservable inputs for the asset or liability.

3.2 Current/non-current classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. An asset is treated as current when it is:

- a. Expected to be realised or intended to be sold or consumed in normal operating cycle;
- b. Held primarily for the purpose of trading;
- c. Expected to be realised within twelve months after the reporting period; or
- d. Cash and cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current when:

- a. It is expected to be settled in normal operating cycle;
- b. It is held primarily for the purpose of trading;
- c. It is due to be settled within twelve months after the reporting period, or
- d. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

3.3 Revenue recognition

Revenue is recognised to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable at the fair value of the consideration received or receivable excluding taxes or duties collected on behalf of the government and reduced by any rebates and trade discount allowed .

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

(All amounts are in Rs. Unless otherwise stated)

3.4 Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

3.4.1 As lessor

Receipts from operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the term of the relevant lease. Where the lease payments are structured to increase in line with expected general inflation to compensate for expected inflationary cost increases, lease income is recognised as per the contractual terms.

3.4.2 As lessee

Payments for operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the term of the relevant lease. Where the lease payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, lease expense is recognised as per the contractual terms. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred.

3.5 Borrowing costs

Borrowing cost that are directly attributable to the acquisition or construction of a qualifying asset (including real estate projects) are considered as part of the cost of the asset/ project. All other borrowing costs are treated as period cost and charged to the statement of profit and loss in the year in which incurred.

3.6 Investment in subsidiaries, associate and joint ventures

The Company does not have any investments in subsidiary , associates and joint ventures.

3.7 Foreign currency translation

3.7.1 Functional and presentational currency

The Company's financial statements are presented in Indian rupees (INR/Rs.), which is also the Company's functional currency. Functional currency is the currency of the primary economic environment in which an entity operates and is normally the currency in which the entity primarily generates and expends cash.

3.8 Taxation

Income tax expense for the year comprises of current tax and deferred tax.

3.8.1 Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated in accordance with the Income-tax Act, 1961, using tax rates that have been enacted or substantially enacted by the end of the reporting period.

3.8.2 Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profits.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

(All amounts are in Rs. Unless otherwise stated)

3.8.3 Current and deferred tax for the year

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

3.9 Employee benefits

3.9.1 Short term employee benefits

Liabilities recognised in respect of short-term employee benefits in respect of wages and salaries, performance incentives, leaves etc. are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

3.9.2 Long term employee benefits

Accumulated leaves expected to be carried forward beyond twelve months, are treated as long-term employee benefits. Liability for such long term benefit is provided based on the actuarial valuation using the projected unit credit method at year-end.

3.9.3 Defined contribution plan

The Company's contribution to provident fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense to the Statement of Profit and Loss based on the amount of contribution required to be made.

3.9.4 Defined benefit plan

For defined benefit plan in the form of gratuity, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurement, comprising actuarial gains and losses, is reflected immediately in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in other comprehensive income is not reclassified to profit or loss in subsequent periods. Past service cost is recognised in profit or loss in the period of a plan amendment. Net interest is calculated by applying the discount rate at the beginning of the period to the net defined benefit liability or asset.

3.10 Property, plant and equipment

3.10.1 Recognition and Measurement

Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation and any recognised impairment losses, and include interest on loans attributable to the acquisition of qualifying assets upto the date they are ready for their intended use. Freehold land is measured at cost and is not depreciated.

3.10.2 Transition to Ind AS

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as of April 1, 2017 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

3.10.3 Depreciation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets (other than freehold land) is recognised on written down value method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Estimated useful lives of the assets are as follows:

Plant and machinery	12 - 15 years
Air conditioners and refrigerators	15 years
Computers and information technology equipments	3 - 6 years
Furniture and fixtures	10 years
Office equipments	5 years
Motor vehicles	8 - 10 years

Freehold land is not depreciated.

Depreciation on car parking spaces is not charged during the year as the management treats the same as Land and not Building.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognised in the statement of profit or loss.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

(All amounts are in Rs. Unless otherwise stated)

3.11 Intangible assets

3.11.1 Recognition and Measurement

Intangible assets are stated at cost of acquisition or construction less accumulated amortisation and any recognised impairment losses, and include interest on loans attributable to the acquisition of qualifying assets upto the date they are ready for their intended use.

3.11.2 Transition to Ind AS

On transition to Ind AS, the Company has elected to continue with the carrying value of its intangible assets recognised as of April 1, 2017 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

3.11.3 Amortisation

Amortisation on intangible assets is recognised on straight line method over the estimated useful life, not exceeding 3 years.

The residual values, useful lives and method of depreciation of intangible assets are reviewed at each financial year end and adjusted prospectively, if appropriate.

An item of intangible asset is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of intangible asset is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognised in the statement of profit or loss.

3.12 Impairment of tangible and intangible assets

The management periodically assesses whether there is any indication that an asset may have been impaired. If any such indication exists, the recoverable amount is estimated in order to determine the extent of impairment loss (if any). An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of the useful life.

Impairment losses recognized in prior years are reversed when there is an indication that the impairment losses recognized earlier no longer exist or have decreased. Such reversals are recognized as an increase in the carrying amount of the asset to the extent that does not exceed the carrying amounts that would have been determined (net of depreciation) had no impairment loss been

3.13 Inventories

As the company is in the service sector and don't have any inventories no further disclosure is required

3.14 Provisions and contingencies

3.14.1 Provisions

Provisions are recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When the effect of time value is material, the amount is determined by discounting the expected future cash flows.

3.14.2 Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

3.15 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

(All amounts are in Rs. Unless otherwise stated)

3.15.1 Financial assets

3.15.1.1 Recognition and measurement

All financial assets are recognised initially at fair value plus (other than financial assets at fair value through profit or loss) transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e. the date that the Company commits to purchase or sell the asset.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

3.15.1.2 Classification of financial assets

Classification of financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. The Company classifies its financial assets in the following measurement categories:

- a) those measured at amortized cost,
- b) those to be measured subsequently at fair value, either through other comprehensive income (FVTOCI) or through profit or loss (FVTPL)

Financial assets at amortised cost:

A financial assets is measured at the amortised cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Financial assets at FVTOCI:

A financial asset is classified as at the FVTOCI if both of the following criteria are met unless the asset is designated at fair value through profit or loss under fair value option.

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial asset, and
- b) The asset's contractual cash flows represent SPPI.

Financial assets at FVTPL:

FVTPL is a residual category for financial assets. Any asset, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

3.15.1.4 Derecognition

A financial asset is primarily derecognised when:

- a) The rights to receive cash flows from the asset have expired, or
- b) The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

(All amounts are in Rs. Unless otherwise stated)

3.15.1.5 Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk

- a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits and bank balance.
- b) Any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 18.

The Company believes that, considering their nature of business and past history, the expected credit loss in relation to its financial assets is non-existent or grossly immaterial. Thus, the Company has not recognised any provision for expected credit loss. The Company reviews this policy annually, if

3.15.2 Financial liabilities

3.15.2.1 Recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, borrowings, payables, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables and borrowings.

All recognised financial liabilities are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial liabilities.

3.15.2.2 Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit

3.16 Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

3.17 Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, cash at bank and short term deposits with an original maturity of three months or less, which are subject to insignificant risk of changes in value.

3.18 Earnings per share (EPS)

Basic earnings per share has been computed by dividing the profit/(loss) after tax by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the profit/(loss) after tax and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity share (if any).

MULTIPURPOSE TRADING & AGENCIES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

(All amounts are in Rs. lakhs unless otherwise stated)

4 First time adoption of Ind AS

These are the Company's first financial statements prepared in accordance with Ind AS. The effect of the Company's transition to Ind AS is summarised in the following notes:

- (i) Transition elections
- (ii) Reconciliation of equity, total comprehensive income, balance sheet, profit and loss and cash flows as reported as per Ind AS in this statement with as reported in previous years as per previous GAAP.

4.1 Transition elections

The Company has prepared the opening balance sheet as per Ind AS as of April 1, 2017 (the transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from previous GAAP to Ind AS as required under Ind AS and applying Ind AS in measurement of recognised assets and liabilities. However, this principle is subject to certain exception and certain optional exemptions availed by the Company as detailed below.

Exemptions applied

Ind AS 101 allows first-time adopters certain exemptions from the retrospective application of certain requirements under Ind AS. The Company has accordingly applied the following

Deemed cost of property, plant and equipment and other intangibles assets

The Company has opted to consider previous GAAP carrying value of property, plant and equipment and other intangible assets as deemed cost on transition date.

Leases

The Company has opted to determine whether an arrangement existing at the date of transition contains a lease, on the basis of facts and circumstances existing at the date of transition rather than at the inception of the arrangement.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

(All amounts are in Rs. Unless otherwise stated)

5. Significant accounting judgements, estimates and assumptions

The preparation of the financial statements requires management of the Company to make judgements, estimates and assumptions that effect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

In the process of applying the accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the financial statements:

Deferred tax assets

The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilized.

Defined benefit obligation (DBO)

Management's estimate of the DBO is based on a number of critical underlying assumptions such as standard rates of inflation, medical cost trends, mortality, discount rate and anticipation of future salary increases. Variation in these assumptions may significantly impact the DBO amount and the annual defined benefit expenses.

Useful lives of property, plant and equipment and intangible assets

The Company reviews the estimated useful lives at the end of each reporting period.

Contingent liabilities

The Company has ongoing litigations with various regulatory authorities and others. Where an outflow of funds is believed to be probable and a reliable estimate of the outcome of the dispute can be made based on management's assessment of specific circumstances of each dispute and relevant external advice, management provides for its best estimate of the liability.